

CURRICULUM VITAE

DR. MUHAMAD CHATIB BASRI

PLACE AND DATE OF BIRTH : Jakarta, 22 August, 1965

ACADEMIC QUALIFICATION

Sarjana Ekonomi (Bachelor of Economics) 1992 Faculty of Economics University of
Indonesia Master of Economic Development, 1996 The Australian National University
Ph.D. in Economics, 2001 The Australian National University

CURRENT POSITION

- Senior Lecturer, Department of Economics, University of Indonesia, 1992- present
- Co-founder and Senior Partner at CRECO Research, Jakarta based research consulting, 2011- present
- Chairman of the of the Bank Mandiri Tbk (one of the largest banks in Indonesia), 2019-March 25, 2025
- Chairman of the XL Axiata (the third largest telecommunication company in the country), 2016 -16 April, 2025

ADVISORY BOARD/COUNCIL

- Member, National Economic Council – An economic advisory council that advises the President of the Republic of Indonesia on economic policy. The council comprises academics/economists, business leaders, market analysts, and former high-level government officials. (November 2024 – present)
- Co-Chair, Pandemic Fund (Financial Intermediary Fund for Pandemic Prevention, Preparedness, and Response (FIF PPR)) – A global fund hosted by the World Bank with strong technical support from the WHO. (September 2022 – present)
- Member, Governing Board, Lee Kuan Yew School of Public Policy, National University of Singapore (March 2021 – present)
- Member of The World Bank Advisory Council on Gender and Development, 2016 – present
- Co-Chair, Advisory Board, Indonesia Project, the Australian National University, 2023- present
- Member, Executive Committee, International Economic Association, 2023-present
- Member of the Advisory Board of Centre for Applied Macroeconomic Analysis at the Australian National University, 2016- present

- Member of Editorial Board, Asian Economic Policy Review, Japan Center for Economic Research, 2010- present

CORRESPONDENCE

CReco Research

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EXPERTISE

- Macroeconomics
- Political Economy
- International Trade

ROLE IN THE GOVERNMENT

- Minister of Finance of Republic of Indonesia, 2013- 2014
- Chairman of the Investment Coordinating Board, Republic of Indonesia, 2012- 2013
- Vice Chairman of the National Economic Committee of the President of the Republic of Indonesia, 2010-2012
- Sherpa, of the President of the Republic of Indonesia, Dr. Susilo Bambang Yudhoyono in the G-20 summit in Washington, November 2008
- Deputy Minister of Finance of the Republic of Indonesia for G-20, 2006-2010
- Special Adviser to the Minister of Finance of the Republic of Indonesia, 2006 – 2010
- Member of Advisory team to the Indonesian National Team on International Trade Negotiation , 2005- 2012

ROLE IN INTERNATIONAL ORGANIZATIONS

- Member of the Independent High-Level Expert Group on Climate Finance, to the COP Presidency, co-chaired by Nicholas Stern and Vera Songwe, (2022-present)
- Member of the Climate Overshoot Commission, supported by the Paris Peace Forum, co-chair by Pascal Lamy, (2022- present)

- Member of Group Eminent Personalities of the OECD Development Centre (2021),
- Member of the High Level Advisory Group on Sustainable and Inclusive Recovery and Growth convened by the World Bank and the IMF (2021), co chaired by Mari Pangestu, Ceyla Pasarbzioglu and Nicholas Stern.
- Advisor to the Development Economics Vice Presidency (DEC) Evaluation Panel, the World Bank, 2015 (Trevor Manuel, Montek Ahlualia, Muhamad Chatib Basri and Okonjo-Iweala, Ngozi N)
- Member of the High Level Trade Expert Group, co-chaired by Jagdish Bhagwati and Peter Sutherland, 2010-2011. The report was launched in Davos, January 2011 by President Yudhoyono (Indonesia), Prime Minister Cameron (UK) and Chancellor Merkel (Germany)
- Member of Independent Regional Advisory Group for Asia Pacific, International Monetary Fund (IMF), 2010-2012

FELLOWSHIPS AND ACADEMIC POSITIONS

- Ash Centre Senior Fellow, Harvard Kennedy School, (2015-2016)
- Leadership Fellow at the Centre on Global Transformation, University of California San Diego (2016)
- The Thee Kian Wie Distinguished Visiting Professor, at the Australian National University (2016-2017)
- The NTUC Professor of International Economic Relations, RSIS, Nanyang Technological University, Singapore (August 2016)
- Chairman of the Institute for Economic and Social Research, Faculty of Economics University of Indonesia, (one of the oldest and the largest economic and social policy think tank in Indonesia , 2005-2009
- Research Director, Institute for Economic and Social Research, Faculty of Economics, University of Indonesia, 2001-2005
- Visiting Research Fellow at the Institute of South East Asian Studies, Singapore, 2001

SELECTED LECTURES, GUEST LECTURES AND SPEAKERS

David Finch Lecture, Melbourne University; HW Arndt Lecture, the Australian National University; Rajaratnam School of International Studies Distinguished Public Lecture, Nanyang Technological University Singapore

Guest lectures and speaker at conference: Harvard Kennedy School, Harvard University; Harris School of Public Policy, University of Chicago; Lee Kuan Yew School of Public Policy, National University of Singapore (NUS), Princeton School of Public and International Affairs (Woodrow Wilson) Princeton University; School of International and Public Affairs, Columbia University; School of Global Policy and Strategy, University of California at San

Diego; Peterson Institute for International Economics (PIIE), NBER East Asia Seminar, Lee Kuan Yew School of Public Policy, NUS and PIIE; World Economic Forum Davos; World Bank, IMF, OECD

ROLE IN PRIVATE SECTORS

- Chairman of the Indonesia Infrastructure Finance. Dec, 2014-Dec 2019
- Independent Commissioner for PT Astra Internasional, 2015-Dec 2019
- Independent Commissioner for PT Indika Energy Tbk, 2015-Dec 2019
- Independent Non Executive Director Axiata Group Berhad, Malaysia, 2015-Dec 2019
- President Commissioner for PT XL-Axiata, TBK, 2015-2025
- Chairman of Kliring Penjaminan Efek Indonesia, 2019-Dec 2019
- Independent Commissioner for PT Semen Gresik, 2011-2012
- Independent Commissioner for PT Astra Otoparts, 2005-2012
- Member of Asia Pacific Advisory Board of Toyota Motor Corporation, 2010 -2012

JOURNAL PUBLICATIONS

- Basri, M. Chatib, Mayara Felix, Rema Hanna and Benjamin Olken, (2021) “ Tax Administration Vs Tax Rates: Evidence from Corporate Taxation in Indonesia, *American Economic Review*, 111 (12), pp 3827-3871, December 2021
- Basri, M. Chatib, Mayara Felix, Rema Hanna and Benjamin Olken, (2019) “ Tax Administration Vs Tax Rates: Evidence from Corporate Taxation in Indonesia, *NBER Working Paper W26150*
- Basri, M. Chatib and Luqman Sumartono, 2023, “The Impossibility of Impossible Trinity? The Case of Indonesia, *Oxford Review of Economic Policy*, Volume 39, Issue 2, Summer 2023, Pages 341–355
- Basri, M. Chatib and Hal Hill (2020),” Making Economic Policy in a Democratic Indonesia: The First Two Decades” in *Asian Policy Economic Review*, Vol, 15, 2, pp.214-234
- Basri, M. Chatib and Hal Hill, (2020), “The Southeast Asian Economies in the Age of Discontent”, *Asian Economic Policy Review*, Vol 15, 2, pp. 185-209.
- Basri, M. Chatib (2019), “The Role of AIIB in the “New Normal” Era for Indonesia and ASEAN”, *Global Policy*, Vol. 10,4, November 2019

- Basri, M. Chatib, 2017, “ India and Indonesia: Lessons Learned from the 2013 Taper Tantrum, *Bulletin of Indonesian Economic Studies*, Vol. 53, No.2, pp.137-60
- Basri, M. Chatib, 2017, “Reform in an Imperfect World: the Case of Indonesia”, *Asian Pacific Economic Literature*, 3 (2), pp.3-18
- Basri, M. Chatib (2016), “ The Fed’s Tapering Talk: Short Statement’s Long Impact on Indonesia”, *Ash Centre Occasional Papers Series, Harvard Kennedy School*, June 2016
- Basri, M Chatib, Sjamsu Rahardja and Syarifah Namira Fitriana (2016), “ Not a Trap, but Slow Transition: Indonesia’s pursuit to high income status”, *Asian Economic Paper* Vol, 15, No.: 2
- M. Chatib Basri and Arianto Patunru (2012), “ How to Keep Trade Policy Open: the case of Indonesia’, *Bulletin Indonesian Economic Studies*, Vol 48, 2, pp 191-208
- Sangsubhan, Kanit and M. Chatib Basri, 2012, "Global Financial Crisis and ASEAN: Fiscal Policy Response in the Case of Thailand and Indonesia", *Asian Economic Policy Review*, Vol. 7, No. 2.
- Basri, M. Chatib and Hal Hill, 2011, “ Indonesian Growth Dynamics”, *Asian Economic Policy Review* , Vol 6,1, pp. 90-107
- Basri, M. Chatib and Reza Y. Siregar, 2009 , “Navigating Policy Responses at the National Level in the Midst of the Global Financial Crisis: The Experience of Indonesia, *Asian Economic Papers*, Vol. 8 , No 3, (MIT Press).
- Basri, M. Chatib and Hal Hill, 2008, Indonesia Trade Policy Review 2007”, *World Economy*, Vol. 31, 11,
- Basri, M. Chatib and Arianto Patunru, 2006, “ Survey of Recent Developments” in Bulletin of Indonesian Economic Studies, Vol. 42, No.3. 2006.
- Soesastro, Hadi and M. Chatib Basri, 2005, “The Political Economy of Trade Policy in Indonesia, *ASEAN Economic Bulletin*, vol. 22, 1
- Basri, M. Chatib and Hal Hill, 2004, Ideas, Interests and Oil Prices: The Political Economy of Trade Reform During Soeharto’s Indonesia, *World Economy*, Vol. 27, 5.
- Aswicahyono, H, M. Chatib Basri and Hal Hill, 2000, 'Indonesia's automotive industry :how not to Industrialize ?' in *Bulletin of Indonesian Economic Studies*, Vol. 36, no 1.
- Soesastro, Hadi and M. Chatib Basri, April, 1998 : “Survey of Recent Development”, in *Bulletin of Indonesian Economic Studies*, Vol. 34, No 1
- Basri, M. Chatib and Hal Hill, October, 1996 : “The Political Economy of Manufacturing Protection in LDCs : An Indonesia case study “ co author with Hal Hill, *Oxford Development Studies*, Vol 24, No 3, 1996, United Kingdom

BOOKS, REPORT AND CHAPTER IN BOOKS

- Basri, M. Chatib (2024), “ Role of Flexible Exchange Rates in Three Financial Shocks in Indonesia”, in Douglas Irwin and Maurice Obstfeld (eds.), *Floating Exchange Rates at Fifty*. Washington: Peterson, Institute for International Economics

- Basri, M. Chatib and Reza Y. Siregar (2023), “Legacy of Early Crisis and Incomplete Institutional reforms in the Financial Sector in Indonesia”, in Claudio Borio, Edward S Robinson and Hyun Song Shin (eds.), *Macro-Financial Stability Policy in a Globalized World*, World Scientific.
- Basri, M. Chatib and Teuku Riefky (2023), “Ensuring Inclusive, Affordable and Smooth Climate Transition in Indonesia”, in Amar Battacharya, Homi Kharas and John W. McArthur, Washington: Brookings Institution
- Lili Yan Ing and M. Chatib Basri (eds.) (2022), *COVID-19 in Indonesia: Impacts on the Economy and Ways to Recovery*, London: Routledge,
- Basri, M. Chatib and Syarifah Namira Fitriana, “ The Indonesian Economy in the time of COVID-19: Saving Lives and Livelihoods?”, in Lili Yan Ing and M. Chatib Basri (eds.) (2022), *COVID-19 in Indonesia: Impacts on the Economy and Ways to Recovery*, London: Routledge
- Basri, M. Chatib, Lili Yan Ing and Gunther Schulze, (2020) “Economic Recovery Requires Global Efforts in Lili Yan Ing and Dani Rodrik (eds.). *New Normal, New Technologies, New Financing*, report to Indonesia G-20 Presidency, Economic Research Institute for ASEAN and East Asia, and International Economic Association.
- Basri, M. Chatib (2018), “Twenty Years After the Financial Crisis”, in Luis E. Bruer, Jamie Gujardo, Tidane Kinda (eds.) *Realizing Indonesia’s Economic Potential*, International Monetary Fund.
- Basri, M. Chatib, 2015, “ How Can the IMF benefit Asian Economies”, *Bretton Woods the Next 70 Years* Marc Uzan (ed.). Reinventing Bretton Woods Committee.
- Basri, M. Chatib, 2014“ A Tale of the Two Crises: Indonesia’s Political Economy”, in TJ Pemple and Keichi Tsunekawa (eds)., *Two Crises Different Outcome*, Cornell: Cornell University Press.
- Basri, M. Chatib, 2012, "Indonesia Role in the World Economy: Sitting on the fence, in (Anthony Reids. ed), *Indonesia Rising: The Repositioning of Asia's Third Giant*. Singapore: Institute for Southeast Asian Studies
- Basri, M. Chatib and Sjamsu Rahardja, 2012, “ Mild Crisis, Half Hearted Stimulus: Indonesia During the GFC”, in Takatoshi Ito and Friska Parulian (eds.) *Assessment on the Impact of Stimulus, Fiscal Transparency and Fiscal Risk* , published by Economic Research Institute for ASEAN and East Asia (ERIA)
- Patunru, Arianto and M. Chatib Basri, 2011, " The Political Economy of Rice and Fuel Manufacturing', in (Aris Ananta and Richard Barichello eds.), *Poverty and Global Recession in Southeast Asia*. Singapore: Institute of Southeast Asia Studies
- Basri, M. Chatib, 2011, " Asia Pacific and Doha Round", in Richard Baldwin and Simon Evenett (eds.) *Why World Leaders Must Resist the False Promise of Another Doha Delay*, E-book Vox Eu
- 2011, High Level Trade Expert Group ‘ *The Doha Round: Setting a deadline, defining a final deal* ’ (Co-chaired by Jagdish Bhagwati and Peter Sutherland).
- Basri, M. Chatib and Sjamsu Rahardja, 2011, “ Managing Openness: Should Indonesia Say Goodbye to Strategy Facilitating Export?”, in Mona Haddad and Ben Shepherd (eds.) *Managing Openness: Trade and Outward-Oriented Growth After the Crisis*,

Washington DC: the World Bank.

- Basri, M. Chatib and Gustav Papanek, 2011, "Social Protection Policy in Indonesia", in Sri Wening Handayani (ed.), *Enhancing Social Protection in Asia and the Pacific*, the proceeding of the regional workshop. Manila: Asian Development Bank
- Basri, M. Chatib, 2010, "Lessening Pressure of Trade Protectionism by Diversifying Exports", in Kemal Dervis (ed.) *Global Perspectives on the Seoul Summit*, Think Tank 20, Washington DC: Brookings Institution
- Basri, M. Chatib, 2010, "The Impact of the Global Financial Crisis on the Economy of Southeast Asia: the case of Indonesia", in Saw Swee-Hock, (ed.) *Managing Economic Crisis in Southeast Asia*. Singapore: Institute for Southeast Asian Studies
- Basri, M. Chatib and Sjamsu Rahardja, 2010, "Indonesia Navigating Beyond Recovery: Growth Strategy for an Archipelagic Country", in *Growth and Sustainability* in Luiz de Mello (ed.) Brazil, China, India, Indonesia and South Africa. Paris, OECD.
- Basri, M. Chatib and Sjamsu Rahardja, 2010, "The Indonesian Economy amidst the Global Crisis: Good Policy and Good Luck", ASEAN Economic Bulletin, Vol 27. No 1.
- Papanek, Gustav, M. Chatib Basri and Daniel M. Schydlowsky, 2010, "The Impact of The World Recession on Indonesia and an Appropriate Policy Response: Some Lesson for Asia", in Armin Bauer and Myo Thant (eds.) *Poverty and Sustainable Development in Asia: Impacts and Responses to the Global Financial Crisis*. Manila: The Asian Development Bank.
- Basri, M. Chatib, 2008 "Pass-through of exchange rate to consumption prices: what has changed and why : A Comment in Takatoshi Ito and Andrew Rose (eds.), *International Financial Issues around Pacific-Rim*. Chicago: University of Chicago Press and National Bureau of Economic Research
- Basri, M. Chatib, 2008, "Cross-Border Acquisitions and Target Firms' Performance: Evidence from Japanese Firm-Level Data: A Comment in Takatoshi Ito and Andrew Rose (eds.), *International Financial Issues around Pacific-Rim*. Chicago: University of Chicago Press and National Bureau of Economic Research
- Basri, M. Chatib, 2006, "Asia Pacific Economies and the Doha Development Agenda" in Hadi Soesastro and Christopher Findlay (eds.) *Reshaping the Asia Pacific Economic Order* . (co-author with Bijit Bora). Pacific Trade and Development Series.
- Basri, M. Chatib and Pierre van der Eng (eds). 2004, *Business in Indonesia: New Challenges, Old Problems*, Institute of South East Asian Studies, Singapore.
- Basri, M. Chatib, 2004, After Five Years of Reformasi Ekonomi: What Next?, in M. Chatib Basri and Pierre van der Eng (eds) '*Business in Indonesia: New Challenges, Old Problems*', Institute of South East Asian Studies, Singapore
- Basri, M. Chatib, 2004, "Foreign Ownership and Productivity in the Indonesian Automobile Industry: Evidence from Establishment Data for 1990-1999 A Comment " in Takatoshi Ito and Andrew Rose (eds.) *Productivity*, East Asia Seminar on Economics, Volume 13, Chicago: University of Chicago Press and National Bureau of Economic Research
- Basri, M. Chatib, 2001, 'The political economy of manufacturing protection in Indonesia: 1975-1995', *unpublished Ph.D thesis*, Australian National University, Canberra

CONSULTANCY

I have acted as a consultant to the International Monetary Fund (IMF), World Bank, Asian Development Bank (ADB), the AUSAID, the United Nations Conference on Trade and Development (UNCTAD), Organization for Economic Co-operation and Development (OECD), Indonesian Government (Ministry of Finance, National Planning Agency, Ministry of Trade, Ministry of Economic Affairs)

MEDAL, AWARDS, SCHOLARSHIPS AND FELLOWSHIPS

- Bintang Mahaputra Adipradana (Mahaputra Adipradana Medal of Honor), 2014
Awarded in recognition of outstanding service to the nation.
- Jeffrey Cheah, Ash Centre Senior Fellow, Harvard Kennedy School, Harvard University, 2015-2016
- Leadership Fellow at the Centre on Global Transformation, University of California San Diego (2016)
- The Thee Kian Wie Distinguished Visiting Professor, at the Australian National University (2016-2017)
- The NTUC Professor of International Economic Relations, RSIS, Nanyang Technological University, Singapore (August 2016)
- The most outstanding student at the Faculty of Economics, University of Indonesia. 1990
- The most outstanding student at the University of Indonesia, 1990
- Asian Development Bank Scholarship 1995
- ASTAS (Australia Aid Scholarship), 1997